

Financials at a Glance – December 31, 2024

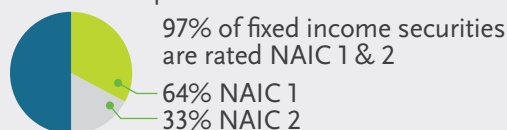
SERVING POLICYHOLDERS FOR OVER 175 YEARS

Total Assets

Excluding Unrealized Gains, Losses
and Associated Balances

\$57.4B

In our bond portfolio:



NLG Stat Admitted Assets: \$49.3B | NLIC Stat Admitted Assets: \$12.7B

Total Liabilities

\$52.4B*

NLG Stat Liabilities: \$46.0B | NLIC Stat Liabilities: \$9.4B

Statutory Capital

\$3.9B

Q4 2024 Core Earnings

\$507M

Q4 2024 YTD Benefits Paid

\$2.9B

NLIC Stat Benefits Paid: \$396M

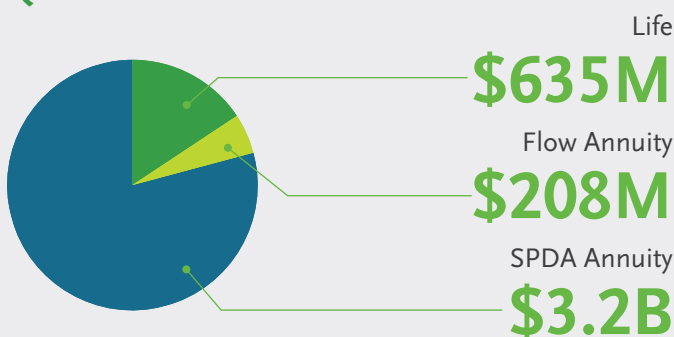
Our Promises Kept.

Q4 2024 YTD Premiums and Deposits

\$6.8B

NLIC Stat Premiums: \$772M

Q4 2024 YTD Sales



NLIC Sales: \$62M Life Insurance, \$1M Flow Annuity, and \$325M SPDA Annuity

Q4 YTD Total Inforce

Life Face Amount **\$387.4B**

Annuity Account Value **\$21.3B**

NLIC Life Face Amount: \$69.2B | NLIC Annuity Account Value: \$1.6B

Ratings¹

A+/SUPERIOR

A.M. BEST

A+/STRONG

STANDARD & POOR'S

A1/GOOD

MOODY'S

*Includes NLG policyholder reserves: \$32.0B; NLIC policyholder reserves \$5.4B

1. Financial strength ratings for NLIC and LSW as of December 31, 2024. A.M. Best – A+ (Superior), 2nd out of 16 ratings; Standard & Poor's – A+ (Strong), 5th out of 21 ratings; Moody's – A1 (Good), 5th out of 21 ratings. Ratings are subject to change.

National Life Group® is a trade name of National Life Insurance Company (NLIC), founded in Montpelier, VT in 1848, Life Insurance Company of the Southwest (LSW), Addison, TX, chartered in 1955, and their affiliates. Each company of National Life Group (NLG) is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in NY.

All figures based on the consolidated financial position as of December 31, 2024 of NLV Financial Corporation (NLVF) and its subsidiaries and affiliates. Figures are stated on the basis of U.S. Generally Accepting Accounting Principles (GAAP) or on a statutory basis (Stat). For additional information, refer to our quarterly financial statements by visiting: <https://www.NationalLife.com/OurStory-Financials>.